

CONSOLIDATED STATEMENTS OF CASH FLOWS

In million of U.S. dollars	Three Months End	Twelve Months Ended	
	December 31,	December 31,	December 31,
	2007 (Unaudited)	2007 (Unaudited)	2006 (Audited)
Cash flows from operating activities:			
Net income (loss)	20	-477	782
Items to reconcile net income (loss) and cash flows from operating activities			
Depreciation and amortization	334	1,413	1,766
Amortization of discount on convertible debt	5	18	18
Other non-cash items	77	155	50
Minority interests	1	6	2
Deferred income tax	-135	-148	-74
(Earnings) loss on equity investments	-2	-14	6
Impairment, restructuring charges and other related closure costs, net	268	1,173	1
Changes in assets and liabilities:			
Trade receivables, net	38	2	-104
Inventories, net	15	24	-161
Trade payables	64	19	36
Other assets and liabilities, net	52	17	169
Net cash from operating activities	737	2,188	2,491
Cash flows from investing activities:			
Payment for purchases of tangible assets	-405	-1,140	-1,533
Payment for purchases of marketable securities	0	-708	-864
Proceeds from sale of marketable securities	1	101	100
Investment in short-term deposits	0	0	-903
Proceeds from matured short-term deposits	0	250	653
Restricted cash for equity investments	0	-32	-218
Investment in intangible and financial assets	-144	-208	-86
Proceeds from the sale of Accent subsidiary	0	0	7
Capital contributions to equity investments	0	0	-213
Net cash used in investing activities	-548	-1,737	-3,057
Cash flows from financing activities:			
Proceeds from issuance of long-term debt	20	102	1,744
Repayment of long-term debt	-13	-125	-1,522
Decrease in short-term facilities	0	0	-12
Capital increase	0	2	28
Dividends paid	0	-269	-107
Dividends paid to minority interests	0	-6	0
Other financing activities	0	0	1
Net cash from (used in) financing activities	7	-296	132
Effect of changes in exchange rates	9	41	66
Net cash increase (decrease)	205	196	-368
Cash and cash equivalents at beginning of the period	1,650	1,659	2,027
Cash and cash equivalents at end of the period	1,855	1,855	1,659